

A.
U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
SETTLEMENT STATEMENT

B. TYPE OF LOAN:
 1. FHA 2. FmHA 3. CONV. UNINS. 4. VA 5. CONV. INS.
 6. FILE NUMBER: _____ 7. LOAN NUMBER: _____
 8. MORTGAGE INS CASE NUMBER: _____

C. NOTE: *This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.*

D. NAME AND ADDRESS OF BORROWER: _____ Charlotte, NC 28205	E. NAME AND ADDRESS OF SELLER: _____ Charlotte, NC 28214	F. NAME AND ADDRESS OF LENDER: _____
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G. PROPERTY LOCATION: _____ Charlotte, NC 28205 Mecklenburg County, North Carolina	H. SETTLEMENT AGENT: _____ PLACE OF SETTLEMENT _____ Charlotte, NC 28209	I. SETTLEMENT DATE: May 26, 2016
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J. SUMMARY OF BORROWER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:	
101. Contract Sales Price	110,000.00
102. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	501.00
104.	
105.	
<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes to	
107. County Taxes to	
108. Assessments to	
109.	
110.	
111.	
112.	
120. GROSS AMOUNT DUE FROM BORROWER	110,501.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:	
201. Deposit or earnest money	100.00
202. Principal Amount of New Loan(s)	
203. Existing loan(s) taken subject to	
204. funds from resale of property	109,766.81
205.	
206.	
207.	
208.	
209.	
<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to	
211. County Taxes 01/01/16 to 05/27/16	634.19
212. Assessments to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
220. TOTAL PAID BY/FOR BORROWER	110,501.00
300. CASH AT SETTLEMENT FROM/TO BORROWER:	
301. Gross Amount Due From Borrower (Line 120)	110,501.00
302. Less Amount Paid By/For Borrower (Line 220)	(110,501.00)
303. CASH (FROM) (TO) BORROWER	0.00

K. SUMMARY OF SELLER'S TRANSACTION	
400. GROSS AMOUNT DUE TO SELLER:	
401. Contract Sales Price	110,000.00
402. Personal Property	
403.	
404.	
405.	
<i>Adjustments For Items Paid By Seller in advance</i>	
406. City/Town Taxes to	
407. County Taxes to	
408. Assessments to	
409.	
410.	
411.	
412.	
420. GROSS AMOUNT DUE TO SELLER	110,000.00
500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
501. Excess Deposit (See Instructions)	
502. Settlement Charges to Seller (Line 1400)	17,759.16
503. Existing loan(s) taken subject to	
504. Payoff of first Mortgage to NCHFA	25,784.42
505. Payoff of second Mortgage	
506. Deposit retained by seller	100.00
507.	
508.	
509.	
<i>Adjustments For Items Unpaid By Seller</i>	
510. City/Town Taxes to	
511. County Taxes 01/01/16 to 05/27/16	634.19
512. Assessments to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
520. TOTAL REDUCTION AMOUNT DUE SELLER	44,277.77
600. CASH AT SETTLEMENT TO/FROM SELLER:	
601. Gross Amount Due To Seller (Line 420)	110,000.00
602. Less Reductions Due Seller (Line 520)	(44,277.77)
603. CASH (X TO) (FROM) SELLER	65,722.23

L. SETTLEMENT CHARGES						
700. TOTAL COMMISSION Based on Price		\$	@	%		
<i>Division of Commission (line 700) as Follows:</i>						
701. \$	to				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
702. \$	to					
703. Commission Paid at Settlement						
704. to						
800. ITEMS PAYABLE IN CONNECTION WITH LOAN						
801. Loan Origination Fee	1.0000 %	to				
802. Loan Discount	%	to				
803. Appraisal Fee		to				
804. Credit Report		to				
805. Lender's Inspection Fee		to				
806. Mortgage Ins. App. Fee		to				
807. Assumption Fee		to				
808.						
809.						
810.						
811.						
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE						
901. Interest From	to	@	\$	/day (days %)		
902. MIP Totlns. for LifeOfLoan for months to						
903. Hazard Insurance Premium for 1.0 years to						
904.						
905.						
1000. RESERVES DEPOSITED WITH LENDER						
1001. Hazard Insurance		months @	\$	per month		
1002. Mortgage Insurance		months @	\$	per month		
1003. City/Town Taxes		months @	\$	per month		
1004. County Taxes		months @	\$	per month		
1005. Assessments		months @	\$	per month		
1006.		months @	\$	per month		
1007.		months @	\$	per month		
1008.		months @	\$	per month		
1100. TITLE CHARGES						
1101. Settlement or Closing Fee	to				475.00	
1102. Document preparation	to					250.00
1103. Payoffs fees	to					350.00
1104. Judgment Med Emporium	to	Med Emporium				3,000.00
1105. Judgment New Equipment Leasing	to	New Equipment Leasing, Inc.		10 CVS 21214		10,000.00
1106. Judgment Elite Team Realty	to	Clerk of Superior Court		10 CVM 17413		3,939.16
1107. Attorney's Fees	to					
<i>(includes above item numbers:)</i>						
1108. Title Insurance	to					
<i>(includes above item numbers:)</i>						
1109. Lender's Coverage	\$					
1110. Owner's Coverage	\$					
1111.						
1112.						
1113.						
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES						
1201. Recording Fees: Deed \$ 26.00; Mortgage \$; Releases \$					26.00	
1202. City/County Tax/Stamps: Deed ; Mortgage						
1203. State Tax/Stamps: Deed ; Mortgage						
1204.						
1205. Revenue stamps to Mecklenburg County Register of Deeds						220.00
1300. ADDITIONAL SETTLEMENT CHARGES						
1301. Survey to						
1302. Pest Inspection to						
1303.						
1304.						
1305.						
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)					501.00	17,759.16

Certified to be a true copy.